



FOR IMMEDIATE RELEASE

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The Regus Group Invests in Lancashire

Regus, the world's leading provider of fully furnished and equipped offices, today announced it has acquired the lease for Oxygen 8's Business Centre in Preston, Lancashire, after Oxygen 8 Business Services went into voluntary liquidation last month.

The acquisition represents the first foray into Lancashire for the Regus Group, which currently operates more than 100 serviced office centres throughout the UK.

The Preston offices, which are located at Albert Edward House, The Pavilions, is situated in the Docks area, which has recently undergone widespread development as part of the ongoing expansions of Preston. Regus will occupy space over three floors, including the ground floor.

Regus has secured 100 per cent tenancy from existing clients, with most agreeing to a longer term than previously contracted. Tenants, who include Standard Life, Edward Jones Financial Services, and The Xebra Group, will now benefit from being part of the Regus global network, which will give them access to more than 950 locations in 70 countries.

Tracy Claydon, Area Director for Regus Preston, says:

"We are delighted to be in Preston following the acquisition of Oxygen 8's Business Centre. Preston is strategically placed at the very heart of Lancashire's business and transport networks and as Britain's 'newest' city, has benefited from a great deal of investment which has been a huge boost to the local economy. This makes it a natural choice for businesses and Regus."

Preston businessman, Simon Earle of The Xebra Group, says:

"Having used Regus premises in both the US and across the UK, we're excited to see Regus come to Preston. We currently have offices in London, Didcot and other locations and we find that Regus offers real flexibility to its clients to grow their business. This is great news for Preston."

Preston businesses will benefit in a number of ways from the arrival of Regus. Research by the Chartered Institute of Purchasing demonstrates that businesses can save 50% over three years on office space when the total cost of occupancy is factored in by opting for a flexible office provider.

An extensive refit and re-branding is planned for the site, with state of the art equipment to be installed, along with new training facilities and extra client service areas.

Ends

About The Regus Group

The Regus Group is the world's leading provider of pioneering workplace solutions, with products and services ranging from fully equipped offices to professional meeting rooms, business lounges and the largest network of videoconferencing

studios. The Regus Group delivers a new way to work, whether it's from home, on the road or from an office.

Clients such as Google, GlaxoSmithKline, IBM, Nokia and Accenture join thousands of growing small and medium businesses that benefit from outsourcing their office and workplace needs to The Regus Group, allowing them to focus on their core business.

Over 200,000 clients a day benefit from Regus Group facilities spread across a global footprint of 950 locations in 400 cities and 70 countries, which allows individuals and companies to work wherever, however and whenever they want to.

For more information, visit www.regus.com.